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2 ■ CEO MESSAGE

Dear partners and clients,
We are here today thanks to the confidence and trust our customers have in us. Our objective is to become a company that every customer can be proud of. That is a commitment we solemnly pledge to all of you.

Considering its experience Kontakt Ltd has a proven track record for delivering high quality projects safely to time and budget. We have consistently proved our ability to complete technically advanced and logistically complex schemes. Our responsiveness to clients' needs and our excellence in Technique, Quality and Safety will maximize the value of our services and ensure client satisfaction. We strive to continuously improve in what we do and conduct business in a fair and ethical manner to provide the best value for money for our customer.

One of the reasons for our success is our flexibility. We offer our clients a choice of services: design, build, support and engineering consultancy.

As a successful business, we are focused on achieving consistent growth while maintaining our standard of excellence; this allows us to become an even stronger company, the best way to benefit both our clients and our employees.

Behind Kontakt's achievements are our people. They are our most valuable asset and the foundation of all our goals. Our competitiveness and sustainable growth depends on them. This is why we focus on fairness, care, motivation, development and well-being of our people in an atmosphere of care and respect that fosters their professional excellence and commitment to our success.





Our vision is to match our people philosophies with the company philosophies—the growth of our people lays the foundation for the growth of the company, and vice-versa.

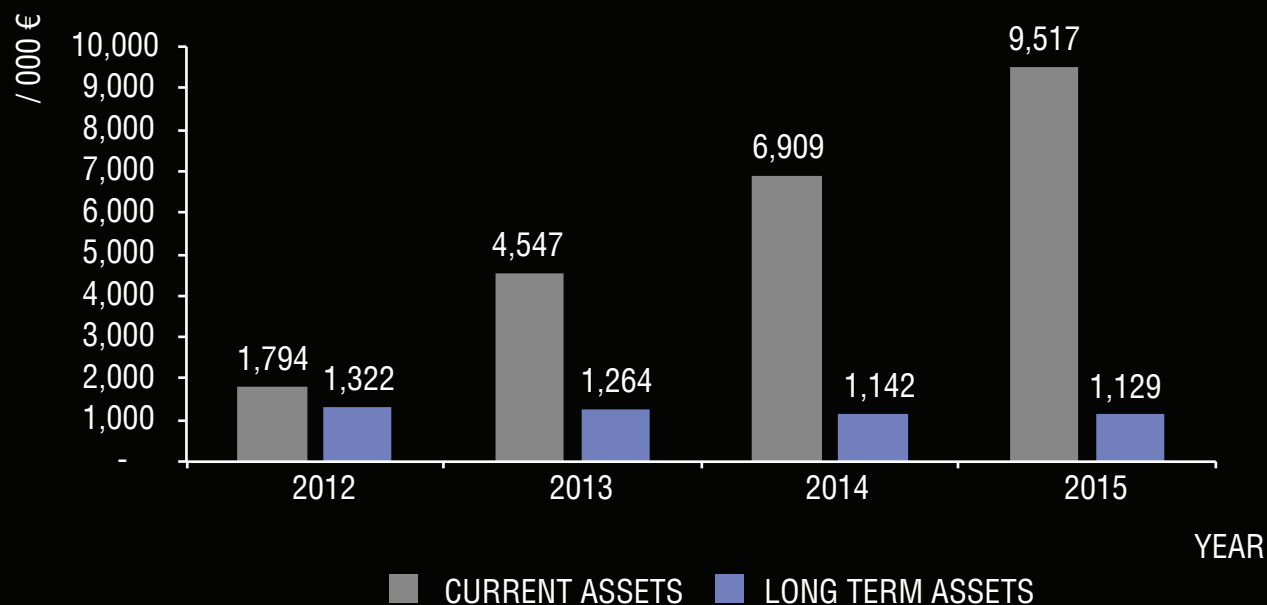
We pride ourselves on our “teamwork” approach to all of our projects to ensure cost-conscious, quality construction, completed in a timely manner.

Going forward, Kontakt Ltd will continue to strengthen our business and capabilities, making changes and innovations that provide services that deliver creative solutions and best value to our clients. I have no doubt in my mind that our “caring group of powerful people” will lead the way to an even brighter future for Kontakt.

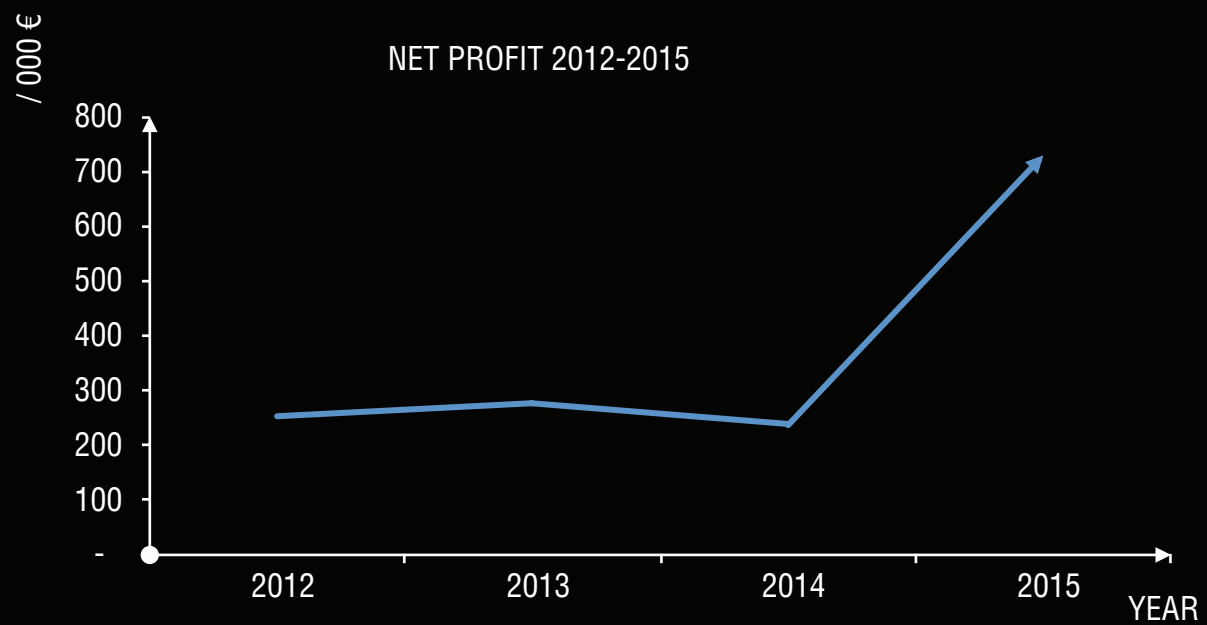
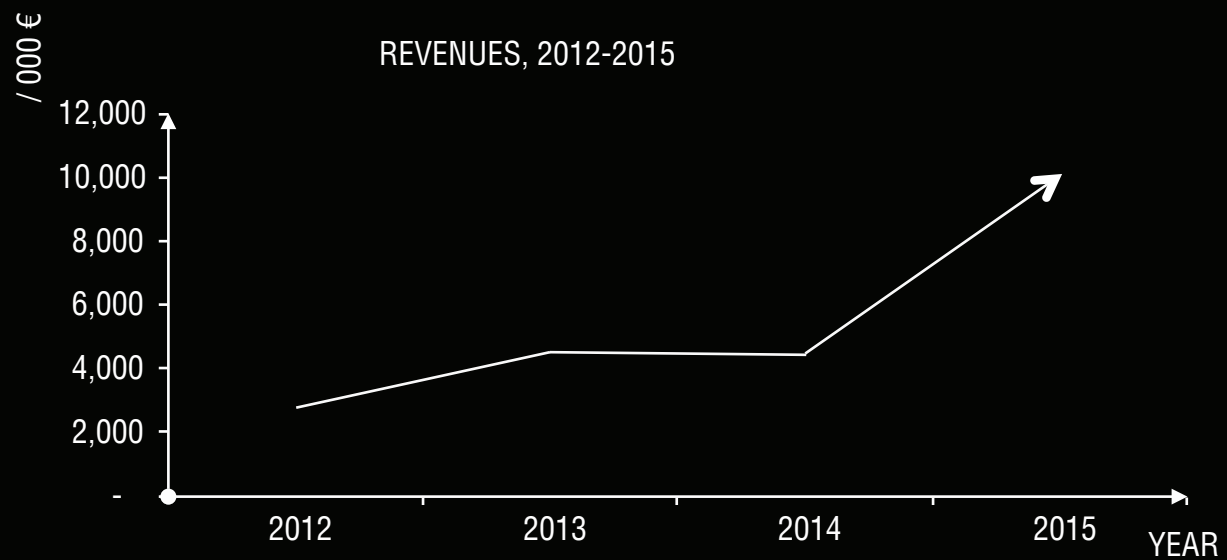
By looking forward to tomorrow we can perform better today. Kontakt People, Our Greatest Asset”



■ KEY FIGURES 2015



ORION



€ 10,053,605
Revenue

€ 729,142
EBIT

100,000 m2
Ongoing Project
Magnet

80,000 m2
2016 Project
Port



3 ■ COMPANY PROFILE

We design, finance, build and operate infrastructure and facilities that help improve daily life and mobility for all. Because we believe in all-round performance, above and beyond economic and financial results, we are committed to operating in an environmentally and socially responsible manner. And because our projects are in the public interest, we consider that reaching out to all our stakeholders and engaging in dialogue with them is essential in the conduct of our business activities.

KONTAKT's goal is to build long-term value in this way for its customers, shareholders, partners and employees, and for society at large.



3 ■ PROJECTS

4 ■ STRATEGIES

5 ■ OBJECTIVES



■ WE HELP THE GOVERNMENT TO USE SPACE EFFECTIVELY

1. Kontakt aims to provide practical input, ensuring that the Government seeks out the best solutions, and we contribute to greater efficiencies in the Governments use of space.
2. Kontakt seeks to provide input to the Governments construction and property management policies and contribute to efficient use of resources.
3. Kontakt aims to help the Government set an example in effective use of space and new forms of working.
4. Our employees must be highly qualified, with enquiring minds, able to learn and develop.

■ WE TAKE RESPONSIBILITY FOR THE ENVIRONMENT

1. Kontakt aims towards a climate-neutral property portfolio and for zero-emission construction, lowering the Government's climate footprint. Kontakt's internal activities must show a good example.
2. Our employees have the skills to provide environment-friendly solutions for the construction and property industry.

■ FLEXIBLE PREMISES TO SUIT OUR CLIENTS

1. Kontakt aims to understand the client's needs and transfer them into good facilities that are accessible to everyone. We communicate clearly and suggest alternatives at an early stage.
2. The premises must allow the client to carry out their business in an optimal manner. We seek to create the greatest possible value for the client at the lowest possible price.
3. Our construction projects are completed on time, at the agreed price and quality.
4. Our properties are maintained and developed to preserve its value, through far-sighted property management. Kontakt's advisory service promotes good rental agreements in the private market.
5. Our employees are top professionals in construction and property management.
6. We provide highly professional support functions to ensure that our core services are effective.



■ WE SHAPE TOMORROW'S CONSTRUCTION AND PROPERTY INDUSTRY

1. Kontakt aims to form the construction and property industry. We are taking the lead in simplification and digitalization, as an efficient and modern property management firm.

1.Kontakt will focus on safety, health and the working environment (EHS), and combat the black economy and social dumping.



1. Through our expertise in value-preserving maintenance, we aim to influence the industry's standards and practice.

1. Our employees follow best practice and ensure quality and efficiency.



6 ■ SOCIAL RESPONSIBILITY

As a company that aims to help the community by constructing new building with the highest quality and innovative technologies Kontakt, endorsed the initiative of Tirana Municipality, “Adopt a Nursery”!

Considering the slogan “To Build is more than it seems” the Nursery Reconstruction was the best present for every child and their parents for the New Year 2016!

Also in 2015 Kontakt Ltd helped the public institutions by reconstructing one of the Police Station Offices. In both of these works we were engaged to:

1. Repair the Electric and Hydraulic System
2. Replace the Internal doors
3. Paint the office’s walls and the facade
4. Replacing the office furniture
5. Landscape Plan

Despite the public donations Kontakt also invests in Green Areas and playgrounds. This help the neighborhood habitants in a better living and also creates a new relaxing park in the city.



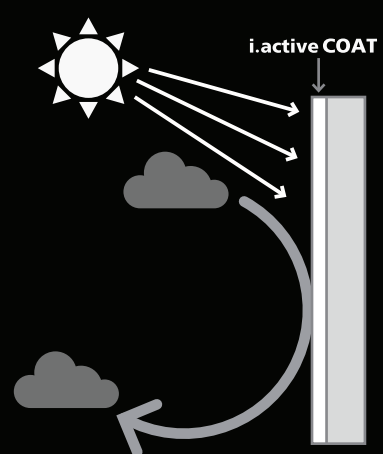
Restoration of kindergarden Nr.51





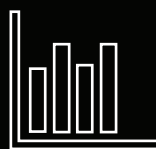
7 ■ INNOVATION

Italcementi Group's innovative products have been chosen for the construction of Magnet, a large residential center of roughly 800 apartments, designed by the famous architect Daniel Libeskind, who has signed such world-renowned projects as the master plan for the World Trade Center in New York, the Jewish Museum Berlin and the Fiera Milano. For this very original neighborhood, that is currently under development near the city center of Tirana and is composed of two towers and smaller buildings surrounded by several park areas and common spaces, I. Active coat and i.idro drain will be used.



Italcementi
Italcementi Group

7 ■ FINANCIAL INFORMATION



■ STATEMENT OF FINANCIAL POSITION AS AT December 31, 2015 (in EURO)

ASSETS	Notes	Year ended December 31, 2015	Year ended December 31, 2014
I CURRENT ASSETS			
1 Cash and cash equivalents		1,915,875	1,011,968
TOTAL		1,915,875	1,011,968
3 Financial short term assets		-	
a Clients for goods and services		5,895,300	4,446,316
b Other account receivables		340,355	333,743
c Prepaid and deferred Investments		-	674,617
d Prepaid and deferred Taxes		218	13,696
e Prepayments for supplies		84,120	47,379
TOTAL		6,319,994	5,515,751
4 Inventories		-	
a Raw materials		280,747	381,072
TOTAL		280,747	381,072
7 Prepayments and deferred expenses		1,000,000	-
CURRENT ASSETS		9,516,616	6,908,791
II LONG TERM ASSETS			
2 Property, Plant and Equipment			
a Lands		47,360	46,440
b Buildings		761,198	785,694
c Machinery and equipment		156,276	160,150
d Other tangible assets		72,966	66,312
TOTAL		1,037,801	1,058,596
c Other intangible assets		1,386	1,599
TOTAL		1,386	1,599
5 Unpaid shareholders' equity		-	-
6 Other long-term intangible assets		89,334	81,424
LONG-TERM ASSETS		1,128,521	1,141,619
TOTAL ASSETS (I + II)		10,645,138	8,050,410





■ STATEMENT OF FINANCIAL POSITION AS AT December 31, 2015 (in EURO)

LIABILITIES AND SHAREHOLDERS EQUITY	Notes	Year ended December 31, 2015	Year ended December 31, 2014
I SHORT-TERM LIABILITIES			
Total		-	-
1 Payments and Prepayments		-	-
a Account payables		628,387	1,239,197
b Payable to employees		15,163	21,212
c Liabilities to the state		55,105	14,204
d Other loans		84,775	218,062
e Prepayments		6,948,188	4,415,795
Total		7,731,618	5,908,470
SHORT - TERM LIABILITIES		731,618	5,908,470
		-	-
II LONG - TERM LIABILITIES		-	-
1 Long - term loans		-	-
2 Other long - term loans		-	-
3 Long - term provisions		-	-
4 Grants and deferred incomes		-	-
LONG - TERM LIABILITIES		-	-
		-	-
TOTAL LIABILITIES		7,731,618	5,908,470
		-	-
III EQUITY		-	-
1 Subscribed capital		2,175,251	1,363,002
2 Legal reserve		9,129	8,951
3 Other reserve		-	531,438
4 Profit of current year		729,142	236,748
EUQUITY		2,913,521	2,140,140
LIABILITIES AND EQUITY		10,645,139	8,048,610

■ PROFIT AND LOSS STATEMENT

Description	Notes	Year ended December 31, 2015	Year ended December 31, 2014
1 Net sales		9,736,250	3,970,468
2 Other income from operating activities		317,354	507,053
4 Other Expenses from operating activity		(8,439,316)	(3,763,955)
a Raw materials		(3,047,927)	(1,191,126)
b Water and Electricity		(66,669)	(43,388)
c Business travel expenses		(39,981)	(18,653)
d Donations		(32,649)	-
e Subcontractors		(4,849,213)	(2,110,670)
f Taxes		(13,320)	(12,751)
g Net book value of the sold assets		(59,718)	(141,504)
h Other Expenses		(329,840)	(245,863)
5 Labour Cost		(394,467)	(246,641)
a Personnel salary		(337,767)	(191,084)
b Social and Health insurance charges		(52,242)	(31,254)
c Other personnel expenses		(4,458)	(24,303)
6 Depreciation, amortization and impairments		(97,679)	(93,663)
Profit/Loss from operating activity		1,122,143	373,262
7 Financial expense from other long-term financial investments		(240,447)	(84,497)
b Interest income		(61,749)	(55,980)
c Exchange rate (loss) / gain		(43,367)	9,026
d Other financial expenses		(135,332)	(37,543)
8 Total of financial income and expenses		(240,447)	(84,497)
9 Profit before tax		881,696	288,675
10 Tax on profit		152,554	50,126
11 Net profit		729,142	238,549

■ Cash Flow Statement

Description	Year ended December 31, 2015	Year ended December 31, 2014
A Cash flows from operating activities	(3,824,382)	1,677,117
1 Net profit	729,142	238,549
2 Depreciation and amortization	97,679	93,663
3 Increase/(Decrease) in payables and prepayments	(3,077,481)	2,509,083
4 Decrease/(increase) in inventories	(107,876)	(92,268)
5 Decrease/(increase) in short - term receivables and prepayments	(1,465,846)	(1,071,910)
B Cash flows from investing activities	(539,950)	(111,401)
1 Purchase of fixed asset	115,385	42,023
2 Projects investments	(687,983)	(153,424)
3 Grants and donations	32,649	-
C Cash flows from financing activities	-	(629,651)
1 Interest paid	1,000,000	(629,651)
Net increase in cash and cash equivalent	883,856	936,065
Cash and cash equivalent at the beginning of the year	1,032,019	75,903
Cash and cash equivalent at the end of the year	1,915,875	1,011,968



■ STATEMENT OF PROPERTY , PLANT AND EQUIPMENT FOR THE YEAR ENDING DECEMBER 31, 2015

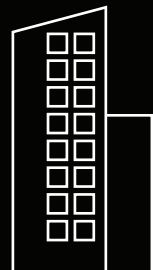
Description	Land	Buildings	Technical Instalments
1 Cost as at December 31, 2014	47,360	976,225	482,016
2 Purchases	-	-	70,589
3 Transfers	-	-	-
4 Disposal	-	-	45,845
5 Cost as at December 31, 2015	47,360	976,225	506,760
6 Accumulated Depreciation as at December 31,2014	0	174,964	350,060
7 Depreciation	-	40,063	31,247
8 Disposal	-	-	7,934
9 Accumulated Depreciation as at December 31,2015	-	215,027	373,372
10 Net book value as at December 31, 2015	47,360	761,198	133,388

■ STATEMENT OF CHANGES IN EQUITY

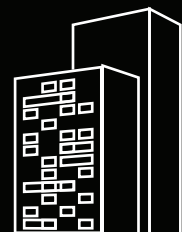
Description	Subscribed Capital	Share Premium	Treasury Shares
I Balance as of December 31, 2013	1,390,008	-	-
1 Net profit	-	-	-
2 Paid Dividends	-	-	-
3 Increase in Equity Reserves	-	-	-
4 Capital paid but not registered	-	-	-
II Balance as of December 31, 2014	1,390,008	-	-
1 Net profit	-	-	-
2 Paid Dividends	-	-	-
3 Increase in Equity Reserves	785,242	-	-
4 Repurchased Treasury shares	-	-	-
III Balance as of December 31, 2015	2,175,251	-	-



Vehicles	Office Equipment	Furniture	ISO Certificate	Total
85,378	74,922	95,286	4,463	1,765,650
21,289	11,271	12,236	-	115,385
-	-	-	-	-
40,985	-	795	-	87,625
65,682	86,193	106,727	4,463	1,793,410
54,013	42,945	59,637	2,832	684,451
8,753	9,259	8,114	245	97,679
19,973	-	-	-	27,907
42,793	52,204	67,750	3,077	754,223
22,888	33,990	38,977	1,386	1,039,187



Statutory Reserves	Other Reserves	Accumulated Profit	Total
9,129	541,967	-	1,941,104
-	243,275	-	243,275
-	-	-	-
-	-	-	-
-	-	-	-
9,129	785,242	-	2,184,379
-	-	729,142	729,142
-	-	-	-
-	(785,242)	-	-
-	-	-	-
9,129	-	729,142	2,913,522



A Frosina Plaku Str 40 AI-1009 Tirana
T +35542225338 C +355672032063
E info@kontakt.al W kontakt.al

